

NORMA Group AG

**Declaration by the Management Board and the Supervisory Board
of NORMA Group AG
on the recommendation of the
„Government Commission on the German Corporate Governance Code“
in accordance with Art. 161 of the Stock Corporation Act (AktG)**

With the following exceptions, NORMA Group AG complies with the recommendations of the German Corporate Governance Code in the financial year 2011 as amended on May 26, 2010, published by the Federal Ministry of Justice in the official section of the electronic Federal Gazette („elektronischer Bundesanzeiger“) and will continue to comply with the recommendations:

1. Composition of the Supervisory Board (Section 5.4.1 para. 2 of the Code)

For Purpose of the Supervisory Board's proposals for the election of new members of the Supervisory and Management Board, the members of the Supervisory Board will continue to observe the legal requirements and to focus on the professional and personal qualification of the respective candidate, irrespective of its gender. Thereby, also the international activities of the Company, potential conflicts of interest and diversity will be taken into account. However, the Company sees no necessity to set up any concrete goals for this purpose (Section 5.4.1 para. 2 of the Code).

2. Compensation of the Supervisory Board (Section 5.4.6 para. 2 of the Code)

The members of the Supervisory Board will not receive any performance-related compensation (Section 5.4.6 para. 2 of the Code). With regard to the supervising function of the Supervisory Board, the Company prefers a fixed remuneration for the Supervisory Board in order to ensure the required independent controlling function of the Supervisory Board. The members of the Supervisory Board received no compensation for services personally performed outside their Supervisory Board activities.

3. Preparation and publishing of financial statements (Section 7.1.2 of the Code)

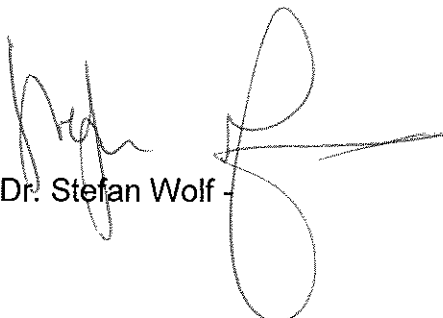
The company will prepare and publish its consolidated financial statements and condensed consolidated interim financial statements reports within the periods provided by law and not within the periods recommended by the Code (Section 7.1.2 of the Code). Owing to the time required for the careful preparation of financial statements and company reports, earlier publication dates are currently not possible.


Frankfurt, this 4 August 2011

Frankfurt, this 4 August 2011

For the Supervisory Board

For the Management Board


- Dr. Stefan Wolf -


- Werner Deggim -